

Glasgow Coastal Rowing Club

Finance report 24 July 2019

Income below budget by £683.

If we sell our merchandise stock (mainly caps and beanies) that deficit will reduce by c£300.

We should expect some additional membership fees as the year progresses, perhaps £200.

In terms of cash flow we're OK (c £1200 in the bank) but we shall have to prioritise expenditure and think about fundraising.

Grants

Sports Council for Glasgow - applied for £500 towards covers

ARISE fund - applied for £1000 towards covers

Clydeside Distillery - there has been no response despite several attempts to get in touch.

GCRC

Income & Expenditure 2019-20

22 July 2019

Income	£	Expenditure	£
Brought forward	609.04	Equipment	303.38
Accrued from 2018-19 (oars)	539.40	CMT skiff	721.89
Member subscriptions	1,640.00	Merchandise	351.83
Development Fund	514.00	Admin	810.49
Other income	645.00	Oars (balance - GCRC share)	188.81
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Restricted Funds			
Glasgow Area Partnerships grant	0.00	Glasgow Area Partnership project	
		Oars (balance)	350.59
Total	3,947.44	Total	2,726.99
		Bank	1,186.57
		Cash	33.88
Total	3,947.44	Total	3,947.44

Detail				£
Membership	No	£	£	Equipment & Maintenance
Adult 3 Y 2019-22	9	50	450	Bunjee cord, ratchet straps etc
Adult 3 Y 2019-22 (paid 2018-19)	2	0	0	Anchor, chain & line & bailers
Adult 3 Y 2018-21	1	0	0	Dry bag for anchor
Adult 3 Y 2017-20	4	0	0	First aid kits
Adult 1 Y	57	20	1140	Seat cushions
Adult 1 Y (paid 2018-19)	6	0	0	Shackles (trailer)
Adult 1 Y C	7	10	70	Padlock (barge)
Honorary	1	0	0	Total
Total	87		1660	303.38
Female	46			
Male	41			
Other income				CMT skiff
fundraising		183		Life jackets
Donations		10		Fairlead
Merchandise		452		Bow deck ring
Total		645		Chandelry (pintels and gudgeons)
				Vinyl lettering
				Fenders
				Screws / masking
				Vinyl lettering skiff number
				Paddles
				Total
				721.89
				Admin
				Insurance
				Wordpress annual fee
				Google G Suite
				Audit gift token
				Domain renewal
				Total
				810.49