

**Glasgow Coastal Rowing Club
Income and Expenditure Account
For the year ended 31 March 2020**

	2020			2019
	£	£	£	£
Income	General	Restricted	Total	Total
Member subscriptions	1,960.00		1,960.00	1,610.00
Barge fund	0.00	0.00	0.00	740.00
Merchandise	552.00		552.00	0.00
Grants & Other income	2,661.42		2,661.42	1,559.00
Grant - Glasgow Area Partnership			0.00	3,393.00
Total Income	5,173.42	0.00	5,173.42	7,302.00
Expenditure				
Equipment & maintenance	387.51		387.51	1,483.56
Barge improvement	283.18		283.18	1,157.48
Skiff maintenance	357.11		357.11	0.00
CMT Skiff	721.89		721.89	0.00
Skiff covers	1,553.25		1,553.25	0.00
Merchandise	380.29		380.29	45.90
Administration	1,260.25		1,260.25	974.16
Project costs - Glasgow Area Partnership			0.00	3,393.00
Project costs - GCRC share Collars - oars	0.00	0.00	0.00	188.81
Total Expenditure	4,943.48	0.00	4,943.48	7,242.91
Surplus/(deficit) for year	229.94	0.00	229.94	59.09

**Balance Sheet
As at 31 March 2020**

	2020	2021
	£	£
Bank Balance	838.98	1,137.56
Cash Balance	0.00	10.88
	<u>838.98</u>	<u>1,148.44</u>
less accrued charges	0.00	539.40
Net assets	<u>838.98</u>	<u>609.04</u>
General Fund		
Brought forward	609.04	549.95
Surplus/(deficit) for year	229.94	59.09
Carried forward	<u>838.98</u>	<u>609.04</u>

I have examined the accounts of Glasgow Coastal Rowing Club and I have found these to be properly prepared from the books and records of the club.

Tamar Lewis

Tamar Lewis ACMA
Chartered Accountant
26/9/20